

Responsibilities of directors for annual financial statements for the year ended 30 June 2005

The directors are responsible for the preparation of financial statements that fairly present the state of affairs of the company and the Group at the end of the financial year and of the profit or loss for that year in conformity with South African Statements of Generally Accepted Accounting Practice and in the manner required by the Companies Act in South Africa.

To enable the directors to meet these responsibilities:

- the Board and management set standards and management implements systems of internal controls, accounting and information systems
- the audit committee recommends Group accounting policies and monitors these policies

The directors are responsible for the systems of internal control. These are designed to provide reasonable, if not absolute assurance as to the reliability of the financial statements and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect material misstatement and loss. The systems are implemented and monitored by suitably trained personnel with an appropriate segregation of authority and duties. Nothing has come to the attention of the directors to indicate that any material breakdown in the functioning of these control procedures and systems has occurred during the year under review.

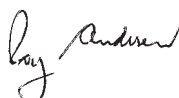
The annual financial statements have been prepared in accordance with the Companies Act, 1973, as amended, and South African Statements of Generally Accepted Accounting Practice and are based on consistently applied, appropriate accounting policies, supported by reasonable and prudent judgements.

The directors are of the opinion that the company and the Group have adequate resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The auditors concur with the directors' statement on going concern.

It is the responsibility of the auditors to express an opinion on the financial statements. Their report to the members of the company is set out on page 67.

APPROVAL OF ANNUAL FINANCIAL STATEMENTS

The annual financial statements of the company and the Group for the year ended 30 June 2005, set out on pages 68 to 121, were approved by the board of directors at its meeting held on 31 August 2005 and are signed on its behalf by:



RC Andersen
Chairman



BC Bruce
Group chief executive



RW Rees
Group financial director

Certificate by company secretary

I hereby certify that in accordance with section 268G(d) of the Companies Act, 1973, as amended, the company has lodged with the Registrar of Companies all such returns as are required of a public company in terms of this Act and that all such returns are, to the best of my knowledge and belief, correct and up to date.



SF Linford
Company secretary