

Consolidated balance sheet

at 30 June 2005

All monetary amounts are expressed in millions of rand	Notes	2005	2004
ASSETS			
Non-current assets			
Property, plant and equipment	1	1 194,3	1 090,6
Investment property	2	259,3	271,5
Goodwill	3	47,9	4,7
Investment in associate companies	4	504,9	652,8
Other investments	5	360,1	304,7
Deferred operating lease income accrual		95,8	103,9
Deferred taxation assets	15	37,8	32,8
Total non-current assets		2 500,1	2 461,0
Current assets			
Inventories	6	554,2	489,6
Contracts-in-progress and contract receivables	7	1 125,0	928,1
Trade and other receivables	8	1 046,2	1 077,4
Deferred operating lease income accrual		8,1	4,4
Derivative financial instruments	9	33,8	67,4
Bank balances and cash		1 932,8	1 103,6
Total current assets		4 700,1	3 670,5
TOTAL ASSETS		7 200,2	6 131,5
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital and premium	10	1 425,2	1 445,1
Non-distributable reserves		(195,4)	(273,7)
Accumulated profit		1 737,5	1 431,7
Total ordinary shareholders' equity		2 967,3	2 603,1
Minority interest		92,1	54,0
Permanent capital		3 059,4	2 657,1
Non-current liabilities			
Long-term loans	12	339,0	139,2
Obligations under finance headleases	13	274,2	346,1
Long-term provision	14	4,5	29,3
Deferred operating lease cost accrual		85,1	101,8
Deferred taxation liabilities	15	202,1	117,9
Total non-current liabilities		904,9	734,3
Current liabilities			
Trade and other payables	16	2 160,9	1 884,8
Deferred operating lease cost accrual		16,6	17,0
Derivative financial instruments	9	7,6	17,2
Subcontractor liabilities	17	575,1	509,2
Current taxation liabilities		94,9	28,8
Bank overdrafts and short-term loans	18	380,8	283,1
Total current liabilities		3 235,9	2 740,1
TOTAL EQUITY AND LIABILITIES		7 200,2	6 131,5