

# Consolidated cash flow statement

## for the year ended 30 June 2005

All monetary amounts are expressed in millions of rand	Notes	2005	2004
<b>Cash flows from operating activities</b>		<b>504,9</b>	<b>120,6</b>
Cash generated by operations	A	678,5	332,4
Net interest received		4,0	10,1
Taxation paid	B	(14,4)	(53,5)
<b>Operating cash flow</b>		<b>668,1</b>	<b>289,0</b>
Dividends paid		(143,2)	(167,0)
Dividends paid to minority shareholders		(20,0)	(1,4)
<b>Cash flows from investing activities</b>		<b>107,3</b>	<b>(253,3)</b>
Increase in other investments		(54,0)	(92,9)
Acquisition of associate company		(394,2)	–
Acquisition of businesses	C	(180,4)	–
Dividends received		0,7	10,2
Dividends received from associate company		34,2	31,8
Purchase of property, plant and equipment		(303,2)	(352,9)
Replacement		(134,1)	(155,9)
Additions		(169,1)	(197,0)
Proceeds on disposal of associate company		900,6	–
Net cash (outflow) inflow on disposal/closure of businesses	D	(8,7)	22,1
Proceeds on reduction in investments		29,2	58,9
Proceeds on disposal of property, plant and equipment		83,1	69,5
<b>Net cash generated (utilised)</b>		<b>612,2</b>	<b>(132,7)</b>
<b>Cash flows from financing activities</b>		<b>102,7</b>	<b>(197,5)</b>
Net increase (decrease) in borrowings	E	119,0	(154,1)
Increase in share trust holding cost		(16,3)	(43,4)
<b>Net increase (decrease) in net bank balances and cash</b>		<b>714,9</b>	<b>(330,2)</b>
Net bank balances and cash at beginning of year		984,9	1 475,1
Effect of foreign exchange rates on bank balances and cash		38,3	(160,0)
<b>Net bank balances and cash at end of year</b>	F	<b>1 738,1</b>	<b>984,9</b>