

Murray & Roberts Holdings Limited financial statements

All monetary amounts are expressed in millions of rand

	Notes	2005	2004
BALANCE SHEET			
at 30 June 2005			
ASSETS			
Interest in subsidiary company	2	1 635,9	1 769,5
Loan to The Murray & Roberts Trust		230,0	212,7
Total assets		1 865,9	1 982,2
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital and premium	3	1,672,8	1 672,8
Non-distributable reserve		0,9	0,9
Accumulated profit	4	191,0	307,1
Total ordinary shareholders' equity		1 864,7	1 980,8
Current liabilities			
Accounts payable		1,2	1,4
Total equity and liabilities		1 865,9	1 982,2
INCOME STATEMENT			
for the year ended 30 June 2005			
Income			
Interest income		–	2,0
Interest income from subsidiary company		–	0,7
Dividend received from subsidiary company		34,2	124,5
Fees received from subsidiary company		2,3	2,2
Total income		36,5	129,4
Total expenses			
Interest expense		0,3	0,7
JSE fees		0,1	0,1
Other		2,2	2,0
Earnings before taxation		33,9	126,6
Taxation (charge) credit	5	(0,6)	5,0
Ordinary shareholders' earnings		33,3	131,6

These financial statements should be read together with the group financial statements set out on page 68 to 121.