

Ratios and statistics

for the year ended 30 June 2005

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
EARNINGS										
Earnings (loss) per share (cents)										
Basic	141	150	181	152	74	(165)	(19)	150	(79)	109
Diluted	139	147	176	152	74	(165)	(19)	150	(79)	109
Headline earnings (loss) per share (cents)										
Basic	142	158	186	154	76	36	3	49	(44)	72
Diluted	140	155	181	154	76	36	3	49	(44)	72
Dividend per share (cents)	45,0	45,0	52,5	35,0	–	–	50,0	48,5	48,5	48,5
Dividend cover	3,1	3,3	3,3	4,3	–	–	–	3,1	–	2,2
Interest cover	8,7	8,2	7,0	37,1	10,3	4,6	1,9	2,1	0,7	3,2
PROFITABILITY										
EBIT on revenue (%)	5,1	5,0	6,3	4,3	2,6	2,2	1,6	4,3	1,9	5,4
EBIT on average total assets (%)	8,1	6,8	9,9	6,4	3,9	4,7	3,0	8,2	3,1	8,4
Attributable earnings on average ordinary shareholders' funds (%)	16,1	19,0	22,4	21,8	13,6	(27,7)	(2,4)	18,2	(9,0)	11,8
PRODUCTIVITY										
Per R1 000 of revenue:										
Payroll cost (rand)	254	216	188	201	189	177	188	196	223	223
Total average assets (rand)	623	738	634	671	659	473	530	529	601	639
Value created (Rm)	3 658	2 606	2 913	2 609	2 174	2 156	2 807	3 737	3 030	3 353
Value ratio	1,35	1,43	1,53	1,44	1,34	0,91	1,15	1,52	1,12	1,40
FINANCE										
Relative to permanent capital:										
Interest bearing debt (%)	33	30	38	25	28	33	27	(23)	38	26
Total liabilities (%)	140	133	153	146	181	228	153	85	143	111
Current assets to current liabilities	1,45	1,34	1,36	1,44	1,31	1,22	1,40	1,50	1,28	1,48
Operating cash flow (Rm)	668	289	356	712	558	370	493	1 275	(99)	210
Operating cash flow per share (cents)	201	87	107	214	164	107	142	369	(29)	61
OTHER										
Weighted average ordinary shares in issue (millions)	331,9	331,9	331,9	331,9	340,1	346,0	346,0	346,0	346,0	344,4
Weighted average ordinary shares owned by The Murray & Roberts Trust (millions)	13,7	13,8	14,1	–	–	–	–	–	–	–
Number of employees – 30 June	23 904	13 149	15 827	15 379	16 337	26 098	32 361	43 268	48 464	49 489

DEFINITIONS

EBIT	Earnings before interest, taxation and exceptional items	Value ratio	Value created as a multiple of payroll cost
EBT	Earnings before taxation	Permanent capital	Ordinary shareholders' equity and minority interest
EAT	Earnings after taxation	Net asset value (NAV)	Ordinary shareholders' equity
Interest cover	EBIT divided by interest	Average	Arithmetic average between consecutive year-ends