

# Segmental analysis

	Properties, discontinued operations* and Unitrans		Corporate	
All monetary amounts are expressed in millions of rand	2005	2004	2005	2004
<b>SUMMARISED INCOME STATEMENTS</b>				
Revenue	154	447	1	1
Earnings before exceptional items and interest	(7)	(17)	(115)	(99)
Exceptional items	40	(7)	(15)	(3)
Earnings before interest and taxation	33	(24)	(130)	(102)
Net interest income/expense	(4)	(10)	36	46
Earnings before taxation	29	(34)	(94)	(56)
Taxation	(10)	(5)	57	(8)
Earnings after taxation	19	(39)	(37)	(64)
Income from associates	61	114	-	-
Minority shareholders' interest	-	-	-	-
Net earnings for the year	80	75	(37)	(64)
<b>SUMMARISED BALANCE SHEETS</b>				
Non-current assets	393	1 080	140	222
Current assets	68	347	1 452	805
Goodwill	-	-	-	-
Deferred taxation assets	-	-	-	-
Total assets	461	1 427	1 592	1 027
Equity	(8)	809	837	701
Minority interest	-	-	-	-
Permanent capital	(8)	809	837	701
Non-current liabilities	265	537	338	107
Current liabilities	204	81	417	219
Total equity and liabilities	461	1 427	1 592	1 027
Capital employed	260	469	36	651
<b>SUMMARISED CASH FLOW STATEMENTS</b>				
Cash generated by operations before working capital changes	(17)	(17)	(82)	(116)
Discontinued property activities	(68)	(114)	-	-
Change in working capital	15	14	(92)	(39)
Cash generated by operations	(70)	(117)	(174)	(155)
Interest and taxation	-	(6)	10	36
Operating cash flow	(70)	(123)	(164)	(119)
<b>FINANCIAL STATISTICS</b>				
Operating margin (%)	-	-	-	-
EBIT on capital employed (%)	-	-	-	-
Return on equity (%)	-	-	-	-

\* Includes Consani Engineering and Booker Tate

Construction & engineering		Construction materials & services		Fabrication & manufacture		Group	
2005	2004	2005	2004	2005	2004	2005	2004
6 237	4 153	3 432	3 011	870	812	10 694	8 424
226	177	340	274	99	86	543	421
(12)	-	-	-	-	(6)	13	(16)
214	177	340	274	99	80	556	405
5	5	(23)	(2)	(19)	(29)	(5)	10
219	182	317	272	80	51	551	415
(92)	(30)	(101)	(12)	(4)	28	(150)	(27)
127	152	216	260	76	79	401	388
16	-	-	-	-	-	77	114
(5)	-	(19)	(15)	(6)	(10)	(30)	(25)
138	152	197	245	70	69	448	477
1 020	337	499	443	362	340	2 414	2 422
1 855	1 298	1 154	1 065	171	156	4 700	3 671
48	5	-	-	-	-	48	5
2	-	4	2	32	31	38	33
2 925	1 640	1 657	1 510	565	527	7 200	6 131
1 236	354	580	520	322	219	2 967	2 603
21	6	59	38	12	10	92	54
1 257	360	639	558	334	229	3 059	2 657
238	14	53	74	11	2	905	734
1 430	1 266	965	878	220	296	3 236	2 740
2 925	1 640	1 657	1 510	565	527	7 200	6 131
920	220	809	728	397	386	2 422	2 454
283	229	392	309	137	129	713	534
-	-	-	-	-	-	(68)	(114)
108	13	(19)	(99)	21	23	33	(88)
391	242	373	210	158	152	678	332
(8)	(21)	(14)	(13)	2	(39)	(10)	(43)
383	221	359	197	160	113	668	289
3,6	4,3	9,9	9,1	11,4	10,6	5,1	5,0
24,6	80,5	42,0	37,6	24,9	22,3	22,4	17,2
17,4	42,9	35,8	47,1	25,9	31,5	16,1	19,0