

Statement of value created

for the year ended 30 June 2006

All monetary amounts are expressed
in millions of Rand

	2006	%	2005	%
Revenue	11 919,5		10 272,1	
<i>Less: Cost of materials, services and subcontractors</i>	<i>(7 632,7)</i>		<i>(6 764,1)</i>	
	4 286,8		3 508,0	
Exceptional items	(85,0)		73,9	
Value created	4 201,8		3 581,9	
<i>Distributed as follows:</i>				
To employees				
Payroll cost	3 162,3	75,3	2 671,4	74,6
To providers of finance				
Lease costs and net interest on loans	94,5	2,2	68,6	1,9
To government				
Company taxation	188,1	4,5	154,9	4,3
To maintain and expand the Group				
Reserves retained	512,7		462,4	
Depreciation	228,5		222,7	
Amortisation	15,7		1,9	
	756,9	18,0	687,0	19,2
	4 201,8	100,0	3 581,9	100,0
Number of employees*	23 867		23 904	
*Varies dependent on project status				
State and local taxes charged to the Group or collected on behalf of governments by the Group				
Company taxation	188,1		154,9	
Indirect taxation	348,0		194,0	
Employees' tax	312,0		279,7	
RSC levies	14,9		13,5	
Rates and taxes	11,5		12,7	
Customs and excise duty	2,2		8,2	
Government grants and subsidies	-		(3,1)	
	876,7		659,9	